

LONDON BOROUGH OF BROMLEY

STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Resources, Councillor Graham Arthur has made the following executive decision:

TREASURY MANAGEMENT - PERFORMANCE Q2 2016/17 & MID-YEAR REVIEW

Reference Report:

*TREASURY MANAGEMENT - PERFORMANCE Q2 2016/17 & MID-YEAR REVIEW
Enc. 1 for TREASURY MANAGEMENT - PERFORMANCE Q2 2016/17 & MID-YEAR
REVIEW*

Decision:

That Treasury Management performance for the second quarter of 2016/17 be noted and Council be recommended to approve the 2016/17 prudential indicators as set out in Annex B1 to the report.

Reasons:

The CIPFA code of Practice on Treasury Management requires the Council to receive a mid-year Treasury Management review. The report includes details of investment performance in the second quarter of 2016/17. In line with government guidance, the Council's policy is to seek the highest rate of return on investments whilst maintaining appropriate levels of risk, particularly security and liquidity.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 23rd November 2016 and the Committee supported the proposal.

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Councillor Graham Arthur
Portfolio Holder for Resources

Mark Bowen
Director of Corporate Services
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH

Date of Decision: 24 November 2016

Implementation Date (subject to call-in): 1 December 2016

Decision Reference: RES16029